

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 2nd Quarter Ended 31 December 2018

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2018	Preceding Year Corresponding Quarter 31/12/2017	Changes	Current Year To Date 31/12/2018	Preceding Year Corresponding Period 31/12/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	62,479	120,941	-48	167,565	238,189	-30
Cost of Sales	(43,523)	(85,255)	-49	(133,375)	(172,593)	-23
Gross Profit	18,956	35,686	-47	34,190	65,596	-48
Other Income	277	724		451	2,098	
Interest Income	229	253		463	545	
Operating Expenses	(7,137)	(14,179)		(13,540)	(28,919)	
Finance Costs	(747)	(795)		(1,516)	(1,449)	
Share of results of associates	541	796		1,878	836	
Profit Before Tax	12,119	22,485	-46	21,926	38,707	-43
Tax Expenses	(4,664)	(6,636)		(7,116)	(11,223)	
Profit for the period	7,455	15,849	-53	14,810	27,484	-46
Profit attributable to :						
Owners of the Company	3,773	6,207	-39	8,508	10,927	-22
Non-controlling interest	3,682	9,642	-62	6,302	16,557	-62
	7,455	15,849	-53	14,810	27,484	-46
Weighted average no. of shares ('000)	372,773	368,880		372,773	367,734	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	1.01	1.68		2.28	2.97	
- Diluted	0.77	1.27		1.73	2.24	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 2nd Quarter Ended 31 December 2018

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2018	Preceding Year Corresponding Quarter 31/12/2017	Changes	Current Year To Date 31/12/2018	Preceding Year Corresponding Period 31/12/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit for the period	7,455	15,849	-53	14,810	27,484	-46
Other comprehensive income :						
Net gain on other investment						
- Gain/(loss) on fair value changes	1,177	2,347		(392)	1,558	
Foreign currency translation						
- Gain/(loss) on currency translation	8	(52)		9	744	
Total Comprehensive income	8,640	18,144	-52	14,427	29,786	-52
Total comprehensive income attributable to :						
Owners of the Company	4,954	8,528	-42	8,121	12,865	-37
Non-controlling interest	3,686	9,616	-62	6,306	16,921	-63
	8,640	18,144	-52	14,427	29,786	-52

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	(Unaudited)	(Audited)
	As At End Of Current Quarter 31/12/2018	As At Financial Year Ended 30/06/2018
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	50,195	43,541
Investment properties	44,081	44,081
Investment securities	11,384	11,776
Investment in associates	3,230	1,352
Intangible assets	216	214
Other receivables & prepayments	14,226	17,888
Goodwill	7	7
Deferred tax assets	1,301	2,630
	124,640	121,489
Current assets		
Inventories	141,349	135,128
Trade receivables	103,457	98,900
Other receivables	34,209	47,765
Contract Assets	37,736	34,443
Tax recoverable	907	287
Amount due from associates	33,388	37,320
Short-term investments	10,933	5,619
Fixed deposits with licensed banks	12,086	12,565
Cash and bank balances	23,089	40,696
	397,154	412,723
TOTAL ASSETS	521,794	534,212
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	194,275	194,275
Treasury shares	(1,141)	(1,141)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	2,628	2,628
Fair value reserves	(438)	(46)
Foreign currency translation reserves	(710)	(715)
Retained profits	86,177	83,261
Equity attributable to owners of the Company	289,575	287,046
Non-Controlling interests	25,489	26,778
TOTAL EQUITY	315,064	313,824
Non-current liabilities		
Deferred tax liabilities	7,771	7,393
Loans and borrowings	27,929	31,464
	35,700	38,857
Current liabilities		
Loans and borrowings	42,806	71,604
Trade payables	56,458	53,346
Other payables	31,373	18,036
Bank overdrafts	3,607	1,100
Contract liabilities	25,558	21,170
Provision of taxation	1,570	3,891
Provision	9,658	12,384
	171,030	181,531
TOTAL LIABILITIES	206,730	220,388
TOTAL EQUITY AND LIABILITIES	521,794	534,212
Net assets per share attributable to owners of the Company (RM)	0.7768	0.7700
No. of Shares issued (net of treasury shares)	372,772,864	372,772,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018**

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/12/2018	31/12/2017
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	21,926	39,750
Adjustment for :		
Depreciation on property, plant and equipment	5,601	5,288
Grant of equity-settled share options to employee	-	1,795
(Gain) / Loss on disposal of property, plant and equipment	(23)	(10)
Reversal of provision for liquidated ascertained damages	(2,630)	-
Additional/(Reversal) of provision of foreseeable loss	(96)	-
Interest income	(462)	(545)
Finance costs	1,516	1,449
Share of results of associates	(1,878)	(836)
(Gain) / Loss on foreign exchange rate	-	(762)
Unrealise (gain) / loss on foreign exchange differences	543	(1,223)
Net fair value gains on deriviation	-	(73)
Operating profit before working capital changes	24,497	44,833
Change in working capital		
(Increase)/Decrease in inventories	(5,099)	28,366
(Increase)/Decrease in receivables	13,416	(7,718)
Increase/(Decrease) in payables	15,339	(13,888)
Decrease/(Increase) in amounts owing by/to contract customers	743	6,430
Cash generated from / (used in) operations	48,896	58,023
Taxes paid	(8,311)	(7,270)
Interest paid	(2,358)	(1,620)
Net cash flow (used in)/ generated from operating activities	38,227	49,133
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	436	513
Proceeds from disposal of property, plant and equipment	90	12
Purchase of property, plant and equipment	(9,094)	(24,438)
Purchase of trademark	(2)	-
Purchase of investment securities	-	(3,915)
Repayment/(Advance) to associates	3,932	(25,532)
Net cash generated from / (used in) investing activities	(4,638)	(53,360)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(90)	(77)
Dividends paid on ordinary shares	(5,592)	(5,542)
Dividend paid by subsidiary to non controlling interest	(7,595)	(29,916)
Proceeds from exercise of employee share options	-	3,289
Repayment of loans and borrowings	(88,337)	(34,381)
Repayment of hire purchase	(712)	(368)
Drawdown of borrowings	53,490	52,252
Net cash generated from / (used in) financing activities	(48,836)	(14,743)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(15,247)	(18,970)
Effect of exchange rate changes on cash and cash equivalents	(31)	(623)
CASH AND BANK BALANCES AS AT 1 JULY	57,779	78,951
CASH AND BANK BALANCES AS AT 31 DECEMBER	42,501	59,358
Less : Fixed deposit under lien	(12,086)	(11,496)
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	30,415	47,862

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd Quarter Ended 31 December 2018**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2018	194,275	(1,141)	1,110	7,674	2,628	(46)	(715)	83,261	287,046	26,778	313,824
Total comprehensive income for the year	-	-	-	-	-	(392)	5	8,508	8,121	6,306	14,427
Dividends	-	-	-	-	-	-	-	(5,592)	(5,592)	(7,595)	(13,187)
As at 31 December 2018	194,275	(1,141)	1,110	7,674	2,628	(438)	(710)	86,177	289,575	25,489	315,064
As at 1 July 2017	189,677	(1,141)	1,110	7,674	1,413	(2,388)	(1,095)	71,340	266,590	52,132	318,722
Total comprehensive income for the year	-	-	-	-	-	1,558	(663)	11,970	12,865	15,920	28,785
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(5,542)	(5,542)	(33,357)	(38,899)
Share based payments: - grant of ESOS	3,764	-	-	-	1,320	-	-	-	5,084	-	5,084
As at 31 December 2017	193,441	(1,141)	1,110	7,674	2,733	(830)	(1,758)	77,768	278,997	34,695	313,692

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements)